



UNBANKED CANNABIS CA\$H?

FINCANN[®]

The Cannabis Banking Authority[®]
Home of the Cannabis Banking Financial Network[®]

INTRODUCING:

FINCANN'S EXCLUSIVE CANNABIS LEGACY CA\$H

Banking and Wealth Management Program

FINCANN[®] now offers the industry's first and only solution for establishing compliant, transparent depository and wealth management accounts with an industry-friendly FDIC-insured regional domestic US financial institution for previously unbanked cash legitimately accrued within the scope of a compliant, state-licensed Tier One cannabis operation on behalf of both licensed operators and their current or past beneficial owners.



FEE STRUCTURE

Program Fee 3.25%
of gross deposit(s)

*Payable @ closing less prepaid
Application Fee I Retainer*

Application Fee I Retainer
*payable upon engagement and
deducted from final Program Fee:*

- **0.5%** (50bps) of anticipated gross deposit (min \$10,000)
- **1/Q 2024 Program Kickoff Promo:**
\$1950 (flat fee)



SCOPE OF WORK

- Full account management and client advisory up to establishment of banks account(s), including CPA, compliance, cash and other provider coordination and supervision.
- Development of business and individual profile(s).
- Production, advisory and submission of initial & subsequent document presentation jackets.
- Client representation, negotiation and interface with bank's depository, BSA, wealth management and underwriting departments, including fees and services, as well as client's designated agent(s) or fund manager(s) as applicable.
- Enhanced due diligence (EDD) and Know Your Customer (KYC) advisory.

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ADDITIONAL CLIENT APPLICATION ONBOARDING COSTS (TBD)

(as and if requested by Bank's underwriting or BSA departments):

- CPA opinion letter
- Filed business or individual tax returns.
- Cash handling logistics
- Third-party compliance vendor services
- Client authorized pass-through out-of-pocket expenses not covered under Scope of Work
- Standard monthly MRB bank account compliance and monitoring fees apply



PROGRAM NOTES:

- The legacy cash program is available to licensees and current or past individual beneficial owners.
- The wealth management program is available only for current and past individual beneficial owners.
- Designated Agent(s) | Fund Manager(s) may be added to account(s) as unrestricted or conditional authorized signer(s) upon Client written authorization.
- In the instance of individual (*beneficial owner*) accounts who are currently associated with the licensee, that licensee will be required to maintain at least a supplemental checking account with the bank to monitor compliance. In the event the individual is no longer associated with the licensee (*from whom their cash proceeds were derived*), the underlying licensee will be required to complete a satisfactory compliance review to confirm the legitimacy of funds for deposit.

The Bank reserves the right to require additional documentation on a case-by-case basis, depending on risk and other factors presented by each client relationship being referred.



GENERAL LIST OF REQUIRED INFORMATION AND DOCUMENTS:

- Standard business and individual (*if applicable*) business information application forms.
- Forensic accounting or CPA opinion letter (*as applicable and requested by the Bank*).
- Tax documents or corporate documents related to the source of the funds being invested.
- Description of the cannabis and other products sold by underlying business.
- Description of the individual's engagement in the industry.
- Whether the underlying business is medical or recreational in nature.
- Anticipated transaction volume.
- Corporate formation and governance documents.
- Relevant marijuana business certificates and licensing information (*depending on state*).